



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Date: February 1, 2004

MIKSIC TO BE HONORED WITH THE NACE INTERNATIONAL FRANK NEWMAN SPELLER AWARD AT CORROSION/2004

(HOUSTON, TX, U.S.A. February 2004)... NACE International will honor Boris A. Miksic with the prestigious F.N. Speller Award on March 31st at CORROSION/2004, the organization's 59th annual conference to be held in New Orleans, Louisiana. Each year the NACE Speller Award recognizes significant contributions to corrosion engineering through some form of education or work.

Mr. Miksic, President and CEO of Cortec Corporation (St. Paul, MN), is being recognized for his life work in the field of corrosion science as an expert in the development and application technology of organic corrosion inhibitors.

A native of Croatia, Mr. Miksic came to the United States in 1974 and established his own company in 1977. As founder of Cortec Corporation, Miksic conceptualized, developed and engineered the principle of introduction of organic corrosion inhibitors into polymeric materials such as coatings, rubbers, sealants and adhesives. He built the world's largest specialty chemical company dedicated to the innovative development of synthetic organic chemicals for corrosion mitigation in a vast number of industries.

He holds thirty-one (31) patents in the U.S. and throughout the world, in the area of expanded uses of materials and manufacturing processes that dramatically improve industry's ability to control corrosion.

Mr. Miksic has given over 100 technical presentations throughout the world in the area of vapor phase corrosion and migratory corrosion inhibitors. He has presented over 50 technical papers at NACE events. In 2000, he was awarded the NACE Fellow Honor.

He obtained his mechanical engineering degree from the University of Zagreb, Croatia, post-graduate research at University of Minnesota, and mini-masters in manufacturing systems from the Department of Engineering, University of St. Thomas, St. Paul, Minnesota.

Mr. Miksic resides in St. Paul, Minnesota with his wife, Anna Vignetti. He has two grown children.

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NACE International, the Corrosion Society, is a professional technical society dedicated to promoting public safety, protecting the environment and reducing the economic impact of corrosion by advancing the knowledge of corrosion engineering and science. Established in 1943, NACE has more than 15,000 members worldwide and offers technical training and certification programs, sponsors conferences, and produces industry standards and reports, publications and software.

MMP MATERIALS PERFORMANCE

CORROSION PREVENTION AND CONTROL WORLDWIDE

Frank Newman Speller Award Lecture

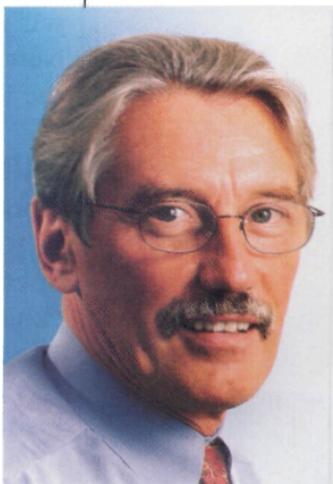
Wednesday, March 31, 11:30 a.m.

The Frank Newman Speller Lecture will be presented by **Boris A. Miksic**, FNACE (Cortec Corp., St. Paul, Minnesota). The Speller Award recognizes outstanding contributions to the practice of corrosion engineering.

LECTURE ABSTRACT

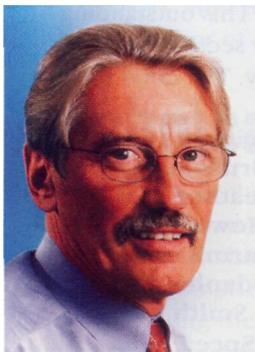
The Efficacy of Vapor Phase Corrosion Inhibitors Technology in Manufacturing Processes

Corrosion is a plight that faces everyone who works with metals. Its impact on the United States economy has been documented to be about 3% of the Gross Domestic Product. It was estimated that about one third of the corrosion damage could be avoided. The avoidable costs were related to the failure to use the best practices available. There are several ways of combating corrosion. One way that is gaining wider acceptance is the use of vapor-phase corrosion inhibitors. Volatile corrosion inhibitors (VCIs) were originally developed to protect boilers and piping systems of ships to be mothballed. Their effectiveness and ease of application attracted early users. Over the years, the field of usage has increased to cover electronics, packaging, process industries, reinforced concrete, coatings, and metalworking fluids.



Boris A. Miksic, FNACE

2004 NACE Award Recipients Announced



Boris A. Miksic, FNACE

F.N. Speller Award

The F.N. Speller Award recognizes significant contributions to corrosion engineering. Recipients of this award have made an international contribution through education or work promoting development or improvement of a method, process, and type of equipment, or material that facilitates

control of corrosion or makes the process more economical. The 2004 recipient is Boris A. Miksic, FNACE, for his life's work in the field of corrosion science as an expert in the development and application technology of inorganic corrosion inhibitors.

Miksic, President and CEO of Cortec Corp. (St. Paul, Minnesota) and a native of Croatia, came to the U.S. in 1974 and established his

own company in 1977. As founder of Cortec Corp., Miksic conceptualized, developed, and engineered the principle of introduction of organic corrosion inhibitors into polymeric materials such as coatings, rubbers, sealants, and adhesives. He built the world's largest specialty chemical company dedicated to the innovative development of synthetic organic chemicals for corrosion mitigation in a vast number of industries.

Miksic holds 31 patents in the U.S. and throughout the world in the area of expanded uses of materials and manufacturing processes that dramatically improve industry's ability to control corrosion.

He obtained his mechanical engineering degree from the University of Zagreb, Croatia; post-graduate research at the University of Minnesota; and mini-masters in manufacturing systems from the Department of Engineering, University of St. Thomas (St. Paul, Minnesota).

Miksic will present the CORROSION/2004 Speller Lecture on Wednesday, March 31 at 11:30 a.m. (see p. 73).



FRANK NEWMAN SPELLER AWARD
in recognition of outstanding
contributions to the practice
of corrosion engineering



Presented to
[Name]
[Address]
[City, State, Zip]



Pierre Crevolin, President of NACE International delivers the Frank Newman Speller Award to Boris Mikšić during NACE Expo 2004